



Home Warranty Service Agreement

Pricing FAQs



Pricing

Why is 2-10 HBW taking a price increase?

Since January 2022, inflation has ranged between 7% and 9%, causing price spikes. According to Labor Dept. data, it's the fastest increase in prices since November 1981. Additionally, supply chain issues, materials shortages, and lack of labor have made it challenging to repair and replace many systems and appliances.

To combat these challenges while continuing to provide exceptional coverage, 2-10 HBW will implement a price increase.

When will the price change go into effect?

The price increase will occur on November 3, 2022. If you convert or enroll a home after this date, it will be at the new pricing.

How much is the new price?

The new price varies by market. Your 2-10 HBW Account Executive will have specific details for each package in your area.

Additionally, we're excited to offer the Simple Plan nationwide to help offset the costs of the most expensive breakdowns.

What is the Simple Plan?

The Simple Plan provides coverage against breakdowns to three of the home's most important, expensive items: HVAC system, water heater, and refrigerator. This affordable option is priced at less than \$500.

Will Listing/Seller coverage change?

No. Seller coverage and pricing will remain the same.

What if I have already enrolled coverage prior to November 3, 2022?

- For Buyer coverage enrolled before November 3, 2022, with a closing date after the price change, the price listed at time of the enrollment (original pricing) will apply at closing.
- For Seller coverage enrolled before November 3, 2022, that converts to Buyer coverage after the price change, the new price will apply at closing.

Why should I continue to use 2-10 HBW, given this price increase?

Despite this price increase, 2-10 HBW will continue to provide you and your clients with outstanding benefits.

Industry-leading HVAC coverage: Including SEER matching and unlimited refrigerants, even with changing regulations. No other home warranty company can provide this kind of quality protection, which can reduce costs for your clients and differentiate you.

Peace of mind: When your clients know they have an affordable solution to expensive problems, it frames you as the hero they need and deserve right now. That could lead to more referrals.

Market strength: Despite nationwide challenges, 2-10 HBW still provides outstanding protection against expensive breakdowns, framing you as someone who's committed to excellence even after the sale, which could boost your reputation.

Dedication to your success: With unparalleled coverage, quality support, and exclusive perks and programs, we improve the experience of home ownership for your clients so you can shine like the star you are.

Coverage

Is coverage changing with the price?

No, it's important to us to continue providing the same comprehensive coverage you and your clients expect.

Will the level of service my clients receive change?

No. Your clients will continue to receive 2-10 HBW's outstanding service.

Despite record home warranty usage in volume of claims and increase in reimbursements, 2-10 HBW has achieved a 4 out of 5 Overall Service Rating on Google, showing that our homeowners are happy with the service they receive. We continue to invest in people and processes to maintain excellent customer service and overall experience, which reflects your dedication to excellence, strengthens your reputation, and could lead to more referrals.

Please contact our Agent Services team at AgentServices@2-10.com if you have questions about enrollments affected by the price change.

Visit 2-10.com/agent to enroll all of your homes today!